



PROBLEM SOLVERS CAUCUS

Budget Principles

- We support building a sustainable, fiscally responsible budget to invest in Americans and be good stewards of taxpayer dollars.
- We support paying down our debt when the nation's economy is in good shape.
- We recognize that the federal government's balance sheet can afford targeted spending to mitigate the effects of economic downturns, disasters, and emergencies.
- We support sustained assistance to the economy while the COVID-19 pandemic persists and while the unemployment rate remains at record levels.
- We support transparency measures to strengthen awareness of the nation's finances, including its debt and deficit. The Fiscal State of the Nation Resolution aligns with this assertion.
- We support accountability mechanisms to help Congress demonstrate greater accountability in navigating the decisions necessary to improve the country's fiscal health. The TRUST Act would support this plank.
- We support responsible, thorough plans to establish budgetary goals to lower the government's debt in relation to the size of the economy, or GDP.
- We support including the Fiscal State of the Nation, the TRUST Act, and/or legislation to establish budgetary goals in a future COVID-19 relief package to address our budget crisis once the economy recovers.
- We support curbing brinksmanship related to the debt limit, which risks the full faith and credit of the government due to artificial limits, and tying such reform to meaningful debt targets.
- We support paying for legislation and the House rules in place (Pay-As-You-Go) to enforce this principle.